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Introduction and Purpose

This Scholarship Agreement ("Agreement") is made and entered into as of August 9, 2025, by and between DocuPal Demo, LLC, a company organized under the laws of the United States, with its principal place of business at 23 Main St, Anytown, CA 90210 ("Scholarship Provider"), and Acme, Inc ("ACME-1"), a business entity organized under the laws of the United States, with its principal address at 3751 Illinois Avenue, Wilsonville, Oregon - 97070, USA ("Recipient").

Purpose of Scholarship

The purpose of this Agreement is to set forth the terms and conditions under which the Scholarship Provider will provide a scholarship to the Recipient. This scholarship aims to support the Recipient in pursuing higher education in a specific field of study, thereby contributing to their educational pursuits and professional development. The Scholarship Provider intends to assist the Recipient financially, enabling them to focus on their academic goals.

Scope of Agreement

This Agreement defines the obligations, restrictions, and conditions governing the scholarship. It covers key aspects such as eligibility criteria, funding details, intellectual property rights, confidentiality obligations, termination clauses, and dispute resolution mechanisms. Furthermore, this Agreement will outline compliance requirements and the governing law that presides over this scholarship arrangement.

Scholarship Eligibility and Award Details

Eligibility Criteria

To be eligible for the ACME-1 Scholarship, applicants must meet the following criteria:

- Enrollment in a full-time degree program in a specified field of study at an accredited university.
- Maintenance of a minimum Grade Point Average (GPA) of 3.5 on a 4.0 scale.



- Demonstrated financial need, as determined by ACME-1's standard financial aid application process.

Failure to meet or maintain these eligibility requirements may result in the revocation of the scholarship.

Scholarship Amount and Disbursement

The total scholarship funding is \$10,000 USD. This amount will be distributed in two equal installments of \$5,000 USD each. The first installment will be disbursed at the beginning of the fall academic semester. The second installment will be disbursed at the beginning of the spring academic semester, contingent upon continued eligibility.

Scholarship Duration and Renewal

The ACME-1 Scholarship is awarded for one academic year, encompassing the fall and spring semesters. Renewal for an additional academic year is possible. Renewal is contingent upon the recipient's continued academic performance, maintaining a minimum GPA of 3.5, and continued demonstration of financial need. A renewal application must be submitted and approved by Docupal Demo, LLC, following ACME-1's established procedures. Docupal Demo, LLC retains the right to deny scholarship renewal based on available funding or changes in the recipient's eligibility status.

Terms and Conditions

This section outlines the terms and conditions governing the Scholarship Agreement between DocuPal Demo, LLC ("DocuPal") and Acme, Inc ("Recipient"). By accepting this scholarship, the Recipient agrees to comply with these terms.

Scholarship Recipient Obligations

The Recipient must maintain full-time student status throughout the scholarship period. A minimum Grade Point Average (GPA) of 3.5 is required. The Recipient will participate in a mentorship program provided by DocuPal. Progress reports must be submitted to DocuPal at the end of each semester. These reports should detail academic progress and any relevant activities.



Use of Funds

Scholarship funds are to be used exclusively for educational purposes. These include tuition, mandatory fees, required textbooks, and other essential educational expenses. These expenses must be directly related to the Recipient's field of study. Misuse of funds is strictly prohibited and may result in immediate termination of the scholarship. The Recipient will provide receipts and documentation upon request by DocuPal to verify appropriate use of funds.

Compliance and Reporting

The Recipient must submit official academic transcripts to DocuPal at the conclusion of each semester. A summary of academic and professional activities must be provided annually. The Recipient will also participate in an annual review with DocuPal representatives to discuss their progress and future goals. This review is a chance to assess the Recipient's path and offer any support to make sure they are successful.

Breach of Terms

Failure to maintain a 3.5 GPA will be considered a breach of this agreement. Non-compliance with reporting requirements will also be considered a breach. Misuse of scholarship funds will result in immediate action. In the event of a breach, DocuPal reserves the right to suspend or terminate the scholarship. Prior to termination, DocuPal will provide written notice and an opportunity for the Recipient to address the concerns. DocuPal will determine the outcome and action needed if the terms are breached.

Intellectual Property and Publication Rights

Intellectual Property Ownership

Acme, Inc. (ACME-1) will own all rights, title, and interest in and to any intellectual property created or conceived as a result of the scholarship provided by DocuPal Demo, LLC. This includes, but is not limited to, inventions, discoveries, writings,



and any other original works of authorship. DocuPal Demo, LLC makes no claim to ownership of such intellectual property.

Publication Rights

DocuPal Demo, LLC reserves the right to acknowledge the scholarship provided to ACME-1 in any publications, presentations, or other public disclosures that arise from ACME-1's work conducted under this scholarship. DocuPal Demo, LLC will seek ACME-1's consent prior to including any such acknowledgement. ACME-1 retains all rights to publish its work without requiring further permission from DocuPal Demo, LLC, subject to the acknowledgement described above, where applicable and agreed to.

Confidentiality and Data Protection

Confidentiality

Both DocuPal Demo, LLC and ACME-1 agree to maintain the confidentiality of any proprietary information disclosed by the other party during the term of this Scholarship Agreement. This includes, but is not limited to, business strategies, financial information, and technical specifications. Each party will protect such confidential information with the same degree of care it uses to protect its own confidential information, but no less than reasonable care.

Data Protection

DocuPal Demo, LLC is committed to protecting personal data in accordance with applicable data protection laws, including GDPR and CCPA. Any personal data collected or processed in connection with this Scholarship Agreement will be used solely for the purpose of administering the scholarship program. ACME-1 consents to the collection, processing, and storage of personal data as necessary for the proper administration of the scholarship. DocuPal Demo, LLC will implement appropriate technical and organizational measures to ensure the security and confidentiality of personal data.



Termination and Suspension

This Scholarship Agreement may be terminated or suspended under the conditions outlined below. DocuPal Demo, LLC reserves the right to terminate or suspend the scholarship if ACME-1 fails to meet the academic requirements associated with the scholarship, violates any terms outlined within this agreement, or engages in any form of misconduct that could bring DocuPal Demo, LLC into disrepute.

Termination Procedure

Prior to termination, DocuPal Demo, LLC will provide ACME-1 with a written notice of termination. This notice will be delivered at least 30 days in advance of the termination date. The notice will detail the reasons for the intended termination and any steps ACME-1 can take to remedy the situation, if applicable.

Consequences of Termination

Upon termination of this Scholarship Agreement, ACME-1 is obligated to return any unspent scholarship funds to DocuPal Demo, LLC. The method and schedule for returning the funds will be detailed in the termination notice. Failure to return the funds as specified may result in further action by DocuPal Demo, LLC. Any intellectual property developed with the help of scholarship funds will be handled as per the Intellectual Property clause outlined in this agreement.

Dispute Resolution and Governing Law

Dispute Resolution

DocuPal Demo, LLC and ACME-1 will first attempt to resolve any disputes related to this Scholarship Agreement through good faith negotiations. If these negotiations do not resolve the dispute, both parties agree to submit to binding arbitration. The arbitration will be conducted according to the rules of the American Arbitration Association (AAA). This process will be used to ensure a fair and efficient resolution.



Governing Law

This Scholarship Agreement will be governed by and interpreted in accordance with the laws of the State of Delaware, without regard to its conflict of laws principles. This choice of law applies to all claims and disputes arising out of or relating to this agreement.

Signatures and Date

This Scholarship Agreement becomes effective upon the signatures of authorized representatives from both DocuPal Demo, LLC and Acme, Inc.

DocuPal Demo, LLC

Signed: _____

Name: [Name]

Title: CEO

Date: _____

Acme, Inc

Signed: _____

Name: [Name]

Title: Representative

Date: _____

