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Introduction and Definitions

Introduction

This Annuity Agreement (the "Agreement") is made and entered into as of August 9, 2025, by and between DocuPal Demo, LLC, a United States company with its principal place of business at 23 Main St, Anytown, CA 90210 ("Insurer"), and Acme, Inc ("ACME-1"), a United States business with its address at 3751 Illinois Avenue, Wilsonville, Oregon - 97070, USA ("Annuitant" or "Owner").

The purpose of this Agreement is to establish the terms and conditions under which the Insurer will provide a stream of income to the Annuitant in exchange for a premium payment. This Agreement outlines the rights, responsibilities, and obligations of both the Insurer and the Annuitant.

Definitions

For the purposes of this Agreement, the following terms shall have the meanings set forth below:

- **Annuity Starting Date:** The date on which annuity payments commence to the Annuitant.
- **Contract Date:** The effective date of this Agreement, which is the date first written above.
- **Annuitant:** Acme, Inc (ACME-1), the party entitled to receive annuity payments under this Agreement.
- **Owner:** Acme, Inc (ACME-1), the party who owns and controls the annuity contract.
- **Beneficiary:** The person or entity designated by the Owner to receive any remaining benefits upon the death of the Annuitant.
- **Insurer:** DocuPal Demo, LLC, the party responsible for making annuity payments under this Agreement.
- **Contract Value:** The total value of the annuity contract at any given time, which may fluctuate based on market conditions and investment performance.
- **Accumulation Phase:** The period during which contributions are made to the annuity contract and the contract value grows.



- **Payout Phase:** The period during which annuity payments are made to the Annuitant.

Types of Annuities and Options

This agreement covers both fixed and variable annuities, offering ACME-1 flexibility in structuring its future income stream.

Fixed Annuities

A fixed annuity guarantees a specific rate of return on the principal. The interest rate is set by DocuPal Demo, LLC for a defined period. This provides ACME-1 with a predictable and stable income. The payment amount remains constant, regardless of market fluctuations. This type of annuity is best suited for those seeking security and guaranteed growth.

Variable Annuities

A variable annuity allows ACME-1 to invest its principal in a selection of investment options, typically sub-accounts that resemble mutual funds. The rate of return fluctuates based on the performance of these chosen investments. This offers the potential for higher returns but also carries investment risk. The payment amount is not guaranteed and can vary. This annuity type suits those comfortable with market volatility and seeking potential growth.

Annuity Options

ACME-1 may have options to customize the annuity based on specific needs. These options can include:

- **Payment Frequency:** Choice of receiving payments monthly, quarterly, semi-annually, or annually.
- **Beneficiary Designation:** Designating beneficiaries to receive the remaining value of the annuity in the event of the annuitant's death.
- **Surrender Options:** Terms and conditions related to early withdrawal, including any applicable surrender charges.
- **Death Benefit Options:** Several death benefit options are available.



Payment Terms and Schedule

DocuPal Demo, LLC will make annuity payments to ACME-1 according to the terms outlined below. These terms define the payment frequency, amount, and any guaranteed periods associated with this Annuity Agreement.

Payment Structure

The annuity will provide a stream of income to ACME-1. Payments will commence according to the effective date of this agreement. The initial payment amount is set at \$10,000.00 (USD).

Payment Frequency

Payments will be distributed monthly.

Payment Amount Adjustments

The initial payment amount of \$10,000.00 may be subject to annual adjustments. These adjustments, if applicable, will be based on the performance of the underlying investments associated with this variable annuity contract. The contract value, in addition to the annuitant's age and the selected annuity payout option, also influence the payment amount.

Guaranteed Payment Period

This Annuity Agreement includes a guaranteed payment period of 10 years. During this period, payments will continue as scheduled, regardless of investment performance, subject to the terms and conditions of this agreement.

Sample Payment Timeline

The following chart illustrates a sample payment timeline:



Beneficiary Designation and Rights

Acme, Inc, as the owner of this annuity contract, has the right to designate one or more beneficiaries to receive the contract value upon the death of the annuitant. Any person or entity may be named as a beneficiary.

Changing Beneficiary Designations

Acme, Inc may change the beneficiary designation at any time during the annuitant's lifetime by providing written notice to Docupal Demo, LLC. The change will take effect on the date the written notice is received and acknowledged by Docupal Demo, LLC.

Beneficiary Rights

Upon the death of the annuitant, the designated beneficiary or beneficiaries are entitled to receive the remaining contract value. Payment to the beneficiary will be made in accordance with the terms of this Annuity Agreement and any applicable laws. The beneficiary's rights are subject to any outstanding surrender charges or other applicable deductions as outlined in this agreement.

Surrender and Withdrawal Provisions

This section describes your rights and any applicable charges or penalties if you choose to surrender your annuity contract or make a withdrawal.

Surrender Charges

If you surrender your annuity contract, we will assess a surrender charge. This charge is calculated as a percentage of the amount withdrawn. The surrender charge schedule is as follows:

Year	Surrender Charge
1	7%
2	6%
3	5%



Year	Surrender Charge
4	4%
5	3%
6	2%
7	1%
8+	0%

Withdrawals

You can make withdrawals from your annuity at any time. However, withdrawals may be subject to both surrender charges and a 10% federal tax penalty if you are under the age of 59 1/2. The amount available for withdrawal will be reduced by any applicable surrender charges. Please consult with a qualified tax advisor regarding your specific situation.

Tax Treatment and Reporting

Annuity payments received by ACME-1 are subject to federal and state income tax. The portion of each payment that represents a return of ACME-1's investment in the contract is generally not taxable. However, the remaining portion, representing earnings, is taxable as ordinary income.

Tax Reporting

Docupal Demo, LLC will report all distributions from this annuity contract to the Internal Revenue Service (IRS) and ACME-1 on Form 1099-R. This form will detail the gross distributions, taxable amount, and any federal income tax withheld. ACME-1 is responsible for accurately reporting these distributions on its tax return.

Tax Advantages and Considerations

Earnings within the annuity contract accumulate on a tax-deferred basis. This means that ACME-1 will not pay taxes on the earnings until they are withdrawn. However, withdrawals made before age 59½ may be subject to a 10% early



withdrawal penalty, in addition to ordinary income tax. ACME-1 should consult with a qualified tax advisor to discuss the specific tax implications of this annuity contract based on their individual circumstances.

Rights and Obligations of the Parties

DocuPal Demo, LLC's Obligations

DocuPal Demo, LLC, as the issuer, is obligated to make annuity payments to Acme, Inc. according to the terms outlined in this agreement. These payments will be made with the agreed-upon frequency and in the specified amount, as determined by the contract's provisions. DocuPal Demo, LLC also warrants that it will administer this contract in accordance with its terms and all applicable laws. Furthermore, DocuPal Demo, LLC will provide Acme, Inc. with regular statements detailing the contract's value.

Acme, Inc.'s Obligations

Acme, Inc., as the annuitant, is responsible for providing accurate and complete information to DocuPal Demo, LLC. Acme, Inc. is also responsible for the payment of any applicable taxes related to the annuity payments received. Acme, Inc. must notify DocuPal Demo, LLC of any changes to beneficiary designations.

General Rights

Both DocuPal Demo, LLC and Acme, Inc. have the right to enforce the terms and conditions of this agreement. This includes the right to seek legal remedies in the event of a breach of contract by the other party. Both parties agree to act in good faith and to cooperate with each other in the administration of this agreement.

Dispute Resolution and Governing Law

Dispute Resolution

Any dispute arising from this Annuity Agreement will be resolved through binding arbitration. This includes disagreements about the interpretation, performance, or breach of the agreement. The arbitration will take place in accordance with the rules



of the American Arbitration Association. The decision of the arbitrator will be final and binding on both Docupal Demo, LLC, and ACME-1. Each party will bear its own costs associated with the arbitration, and the parties will split the fees and expenses of the arbitrator equally.

Governing Law

This Annuity Agreement will be governed by and construed in accordance with the laws of the State of Delaware, without regard to its conflict of laws principles. Any legal suit, action, or proceeding arising out of or relating to this Agreement shall be instituted in the federal or state courts located in Delaware, and each party irrevocably submits to the jurisdiction of such courts in any such suit, action, or proceeding.

Amendments and Termination

Amendments

This Annuity Agreement may be amended at any time. Any changes or modifications to this Agreement require a written agreement. Both DocuPal Demo, LLC and Acme, Inc must consent to the changes in writing.

Termination

This Agreement will terminate upon the death of Acme, Inc. It can also be terminated if Acme, Inc surrenders the contract to DocuPal Demo, LLC. To terminate the Agreement, Acme, Inc must provide DocuPal Demo, LLC with written notice. This notice must be provided at least 30 days prior to the desired termination date.

Miscellaneous Provisions

Severability

If any provision of this Annuity Agreement is deemed unenforceable, the remaining provisions will still be valid and enforced.



Assignment

Acme, Inc may assign this Annuity Agreement, but only with Docupal Demo, LLC's prior written consent.

Notices

All notices related to this Annuity Agreement must be delivered by certified mail to the addresses listed in this agreement. For Docupal Demo, LLC, the address is 23 Main St, Anytown, CA 90210. For Acme, Inc, the address is 3751 Illinois Avenue, Wilsonville, Oregon - 97070, USA.

Entire Agreement

This Annuity Agreement constitutes the entire agreement between Docupal Demo, LLC and Acme, Inc. It supersedes all prior agreements and understandings, whether written or oral.

Force Majeure

Neither party shall be liable for any failure to perform its obligations under this Agreement if such failure is caused by circumstances beyond its reasonable control, including, but not limited to, acts of God, war, or governmental regulations.

Signature Blocks

Execution

This Annuity Agreement is executed as of June 5, 2024. The annuity starting date will be July 1, 2024.

DocuPal Demo, LLC

Signature:	
Name:	John Smith
Title:	CEO

Date:	2025-08-09
[Notary Public]	[Official Stamp]

Acme, Inc

Signature:	
Name:	Jane Doe
Title:	CFO
Date:	2025-08-09
[Notary Public]	[Official Stamp]

